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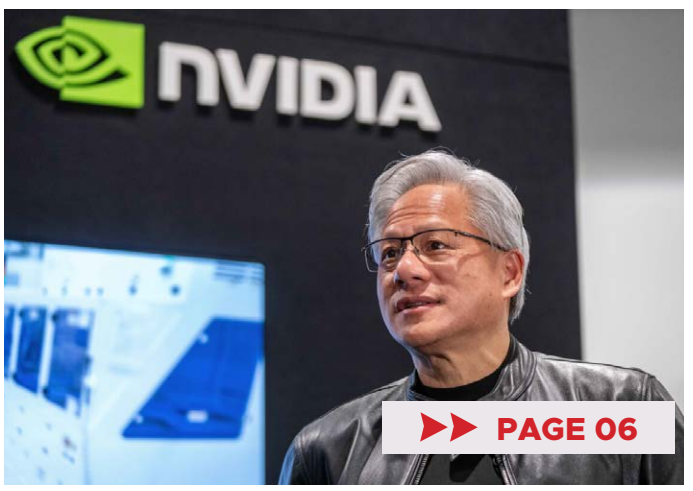

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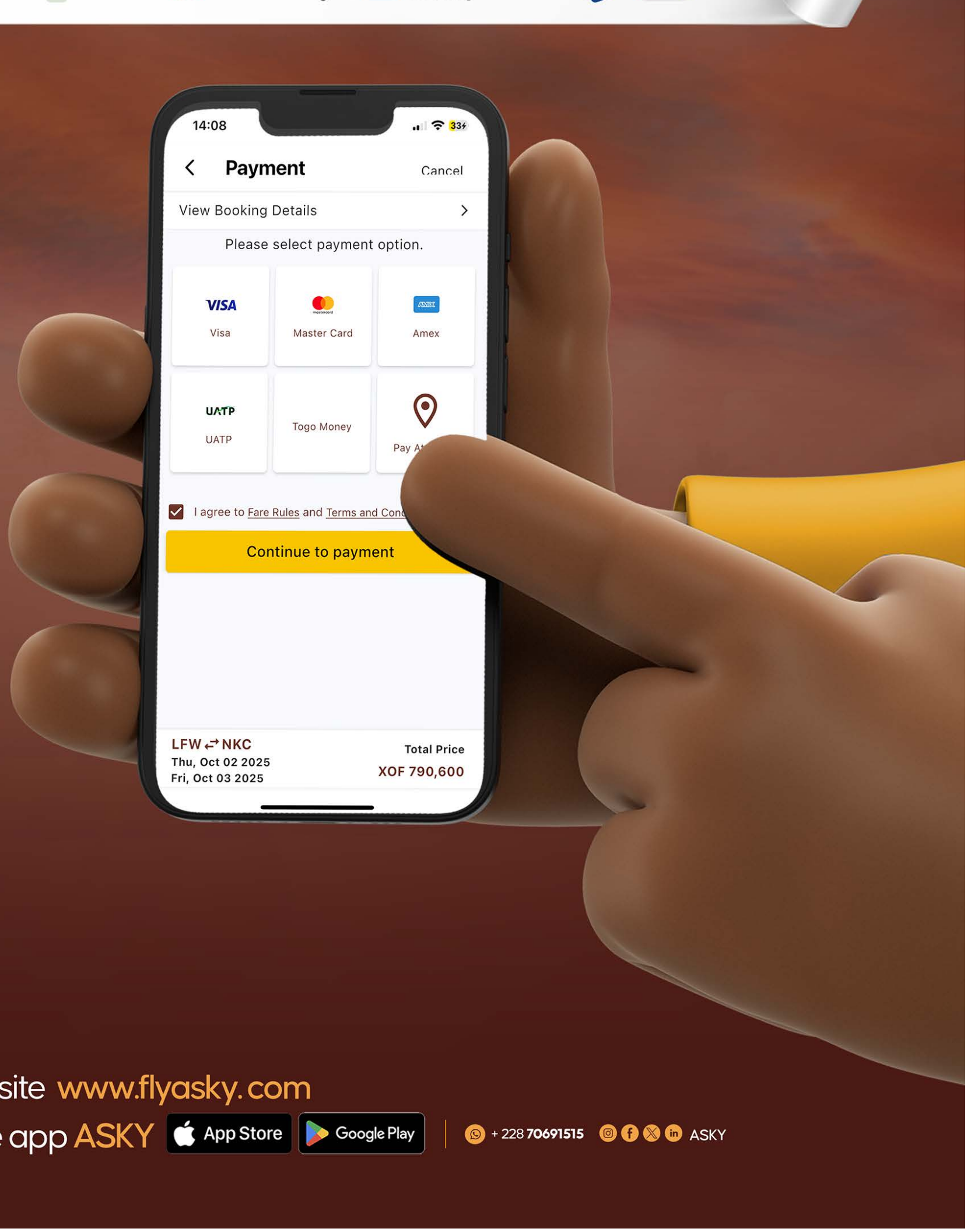

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Detty December: Three Global Airlines Expand Ghana Flight Connectivity

By Dominick Andoh



Ethiopian Airlines, Delta Air Lines and Turkish Airlines are strengthening their operations into Accra as Ghana prepares for the peak December travel season, adding capacity and expanding passengers' access to major international connecting hubs.

Ethiopian Airlines will increase its Accra services to 21 flights weekly from December 1, 2026, equivalent to three flights daily on average. The expansion represents a 50% increase over the 14 weekly flights started about two years ago.

The airline's expanded schedule will strengthen Accra's connectivity through Addis Ababa, where passengers can access more than 120 destinations across Africa, Europe, Asia, the Middle East and the Americas.

Delta Air Lines is also preparing to resume its seasonal nonstop Accra–Atlanta service for the second consecutive year. The service is expected to operate from December 20, 2026, to January 17, 2027.

Its return builds on the route's first seasonal operation in December 2025, which offered daily nonstop flights. Atlanta provides onward connections to more than 215 destinations, strengthening access for Ghanaian diaspora travellers, tourists, students and business passengers.

Meanwhile, Istanbul-based Turkish Airlines continues to offer 12 weekly flights between Istanbul and Accra, giving Ghanaian travellers access to its extensive international network, including 131 destinations.

The developments highlight the strategic importance of the Ghanaian market to international carriers and the growing role of Accra as a gateway for travel between Africa and the rest of the world.

With December traditionally attracting diaspora visits, leisure travel, business engagements and cultural tourism, the additional Ethiopian capacity and Delta's seasonal return are expected to provide more travel options during the festive period.

The expanded connections offer an opportunity to Ghana to attract more visitors while making international journeys through Accra more convenient.

IATA Calls for Action on Global Aviation Reforms

By Dominick Andoh



The International Air Transport Association (IATA) has urged governments to translate the outcomes of the 7th International Civil Aviation Organization (ICAO) Worldwide Air Transport Conference into coordinated policies to strengthen global aviation.

Held in Montreal, Canada, from November 16 to 20, ATConf/7 addressed economic regulation, passenger protection, infrastructure financing, sustainability and digital travel facilitation.

IATA, which submitted nine papers to the conference, welcomed outcomes supporting transparent airport charges, evidence-based regulation, harmonised passenger information requirements and stronger global cooperation on emissions reduction.

"Governments have sent a strong signal that those benefits can be maximized when regulation enables connectivity, competition and innovation rather than creating fragmentation and unnecessary cost," said Thomas Reynaert, IATA's Senior Vice President for External Affairs.

The association called for the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) to remain the single global market-based mechanism for international aviation emissions, warning that overlapping regional schemes could increase costs and regulatory complexity.

Reynaert said airlines need regulation that is "globally coherent, evidence-based and focused on delivering benefits for passengers."

The conference was the first worldwide ICAO Air Transport Conference since 2013, taking place amid rising industry costs and capacity constraints.

VFS Global Warns Ghanaians Against Visa Scams



VFS Global has released an educational video to help Ghanaians navigate visa applications and avoid fraudsters exploiting demand for travel.

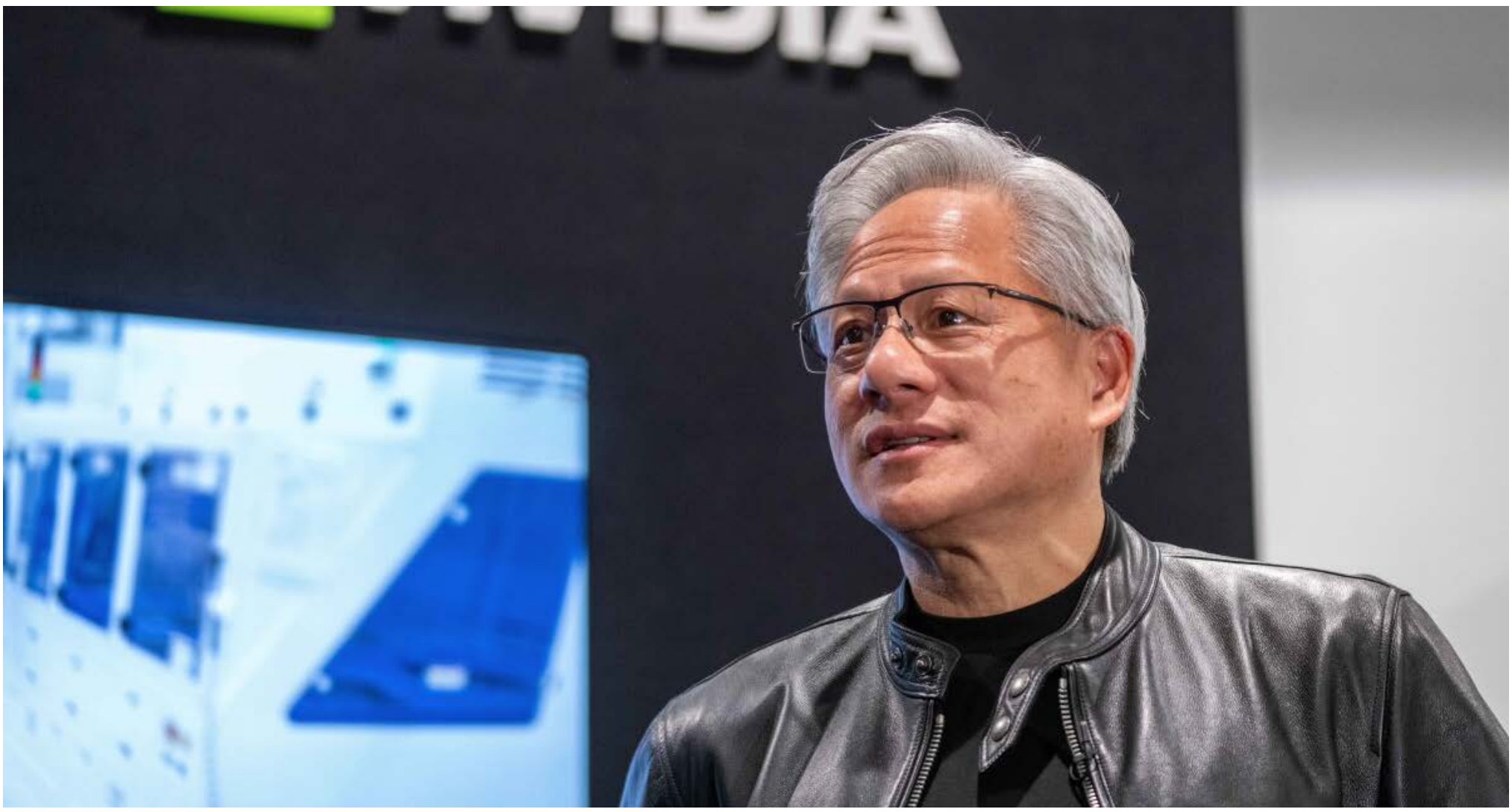
The video explains the importance of following the application process, booking appointments through official channels and being cautious of individuals who claim they can secure slots, offer shortcuts or guarantee visa approvals.

VFS Global says visa appointments are free and must be booked through its official website, www.vfsglobal.com. The company stresses that visa decisions rest solely with the relevant embassies and governments, not VFS Global or third-party agents.

Applicants are urged to verify information and avoid paying intermediaries for promises.

Nvidia board reinstates Jensen Huang as CEO

By Kaitlyn Huamani, Aamer MadhaniMadhani



In a surprise move, Nvidia's board on Monday reinstated CEO Jensen Huang, apparently at the behest of President Donald Trump, just days after rejecting Huang's offer to return to the chipmaker where he was a leading evangelist for artificial intelligence.

The sudden reversal was the latest twist in the fallout from Huang's admission that he had an affair with a woman suspected of being a Chinese spy.

"The Board believes Jensen is the right person to lead NVIDIA, and that his reinstatement is in the best interests of our stockholders, employees, partners and customers," board Chairman Harvey C. Jones said in a statement.

Trump, who has a close personal relationship with Huang, called for the reinstatement as recently as Sunday night and took credit for the board's decision in an interview Monday with CNBC.

"I believe my intervention was very important," Trump said.

AP AUDIO: Nvidia board reinstates Jensen Huang as CEO just days after rejecting his offer to return

AP Washington correspondent Sagar Meghani reports President Trump is claiming credit for Nvidia's surprise move to bring back Jensen Huang.

The president said he spoke to Huang about the reinstatement Sunday and that his administration assured Nvidia there were no national security concerns about Huang's return.

"The board decided to do what we wanted them to do," the president said. He declined to say whether he called into the board meeting.

Vice President JD Vance stepped up his involvement over the weekend in making Trump's case to the Nvidia board, according to a person familiar with the matter.

The person, who was not authorized to comment publicly and spoke on the condition of anonymity, said the White House believed that Vance, who worked in Silicon Valley before entering politics, had the stature to serve as an emissary in helping Nvidia board members overcome reservations about rehiring Huang.

Nvidia dominates the market for computer chips used for AI models. It also has many partnerships and investments in companies that purchase its chips.

Huang still faces scrutiny

The reinstatement does not clear Huang of further scrutiny, including several congressional investigations, over the affair and the suspected diversion of Nvidia's advanced chips to China. Huang is scheduled to sit for an interview next week with three House committees investigating the scandal's implications for national security.

Senate Democratic Leader Chuck Schumer said the administration's rush to reinstate Huang "underscores the need for Congress to act."

"Democrats will wield their full power to investigate any wrongdoing" by the administration, Huang, other Nvidia executives and "anyone selling out our national security for financial gain," Schumer said in a statement.

Huang, who will also serve as Nvidia president, said in a statement that he was "honored" to return to the company and that he resumes the responsibility "with the greatest humility and renewed commitment." He thanked Jones and interim CEO Colette Kress, who will return to her role as chief financial officer, as well as Nvidia's executive staff for their leadership during the brief period of disorder.

"I am also deeply thankful to our employees, shareholders, leaders across the industry and partners around the world for their extraordinary support," Huang's statement said. "Above all, I am grateful for the love and support of my family. I can't wait to get back to work."

Huang returned Monday to Nvidia headquarters in Silicon Valley, and employees gathered in the building's atrium loudly cheered him on, as shown on an employee video broadcast on CNBC.

"I am going to be a better CEO the

second time around," Huang said.
Nvidia leads a rally on Wall Street

Shares of Nvidia closed at $165.05, a gain of more than 31% but still far below the company's all-time high of $239.24 last month.

Kathleen Day, a lecturer at Johns Hopkins Carey Business School with expertise in financial crises and corporate governance, said Huang's reinstatement was "just for a short-term boost to the stock market." She equated the move to "wallpapering over mold."

tremendous rally, with the S&P surging 4.7%, the Nasdaq climbing 6.5% and the Dow Jones Industrial Average rising 3%.

Trump, in the CNBC interview, acknowledged that the stock market's declines last week — one of the worst weeks since the 2008 financial crisis — "probably" impacted his thinking on Huang.

The president said Attorney General Todd Blanche confirmed that the government "does not possess evidence that he has engaged in any unlawful conduct."

The company has had a whirlwind month after Huang admitted to at least one extramarital affair amid questions about his relationship with Chinese businesswoman Alice Huang, a suspected spy for the country. Nvidia stock was at the center of market volatility in the wake of the admission and its downstream effects in Washington.

Blanche told reporters at an unrelated news conference this month that the Justice Department had not reached any conclusion about whether Alice Huang was a Chinese spy.

Jensen Huang's reinstatement came after days of speculation about whether he would return.

Supporters set up an online petition calling for him to get his job back that drew many signatures from current and former Nvidia staff, investors and other Silicon Valley supporters, including Elon Musk.

Huang posted an online message last week saying he would be "honored" to return if the company asked him. But the board responded then that it did not intend to reinstate him.



The president's outsized role in the reinstatement has also been under scrutiny.

"That's what happens when one company becomes 'too big to fail,' and President Trump cares more about Wall Street than American national security," said Nidhi Hegde, executive director of the American Economic Liberties Project. "The administration's interest here isn't a mystery: it needs the AI stocks to keep inflating long enough to take credit for it."

Nvidia's performance helped end a seven-day losing streak that had dragged the S&P 500 into correction territory. Wall Street delivered a

Trump called the reinstatement the "correct and proper decision," writing on social media Monday that the country "needs Jensen's leadership" at the company "in order to ensure the Success and Prosperity of not only the Company, but the American Economy." He called for Nvidia to continue its internal investigation.

Trump also posted a fake photo of Huang, modeled off images of the president defiantly raising his fist after surviving an assassination attempt, with the tech mogul grasping a red bra in his clenched hand.
Announcement follows a whirlwind month for Nvidia

"All that I think I will say is that of course DOJ is investigating or looking at it," Blanche said.

The Justice Department is also conducting a criminal investigation involving potential export control violations at Megaspeed, the Singapore-based cloud computing firm where Alice Huang was an executive.

On Monday, the Commerce Department added Megaspeed to its trade "entity list," meaning export licenses likely will be denied for any U.S. company trying to do business with it. Megaspeed did not immediately respond to a message for comment on Monday.

It's not the first time a tech industry leader has been fired because of transparency concerns and then quickly rehired after an outpouring of support from staff and investors. Three years ago, OpenAI co-founder Sam Altman was ousted as CEO after a chaotic power struggle and then reinstated days later after employees revolted.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What Should the Nvidia Board Do?

By Dambisa Moyo



With 15 years' experience serving on the boards of large, complex global corporations, many people have asked me how to think about the issues confronting the Nvidia board following the resignation of its founder and long-time CEO, Jensen Huang. As I stressed in my 2021 book, How Boards Work, the job of any corporate board is to strike a fine balance between competing priorities. This time is no exception.

Since I do not serve on Nvidia's board of directors, my perspective is somewhat limited. Still, if I found myself confronted with the company's current crisis, I would advise my colleagues to keep five principles in mind.

First, the board must stick to its stated remit and mandate. In practice, this may depend on details such as where the corporation is incorporated (for example, Delaware versus Texas) or how company ownership and voting rights are allocated. Broadly speaking, though, a board charter has three parts: overseeing company strategy (what regions or products to focus on); hiring (and firing) the CEO; and, crucially, shaping the corporate culture through incentives and commitments to agreed company values.

Second, the board must consider a variety of perspectives. In 2019, Business Roundtable released a modernized Statement on the Purpose of a Corporation, which was signed by 181 CEOs from major companies. The Statement committed signatories to weighing the interests of not just financial shareholders but also other stakeholders such as customers, employees, suppliers, and the communities potentially affected by the company's operations. Rather than simply maximizing shareholder value, the new commitment was to deliver value for all these interests.

Although Nvidia was not an explicit signatory to the Business Roundtable statement, Huang channeled the same thinking in his introductory letter to Nvidia's 2020 Code of Conduct. "Review Our Code," he instructed employees. "It's a guide to how we conduct ourselves in our professional relationships. It describes the principles that apply to how we act toward customers, partners, competitors, vendors, government regulators, stockholders, fellow employees, as well as the community at large. In everything we do, we must act in a manner in which all of NVIDIA can take pride."

Thus, the Nvidia board will have to consider not just the current trading price, but also

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how its decisions will impact the broader landscape of stakeholders, not to mention its license to trade and relationship with regulators.

Third, the board needs to think about how best to remain a going concern over the long term. There is a danger that in the immediacy of the current crisis, externally imposed narratives and share-price fluctuations will lead to myopic thinking. Near-term messaging and share-price volatility do matter, of course; but the board should not allow itself to be held hostage to short-term thinking. Doing its duty may require it to be more communicative than usual, so that it can explain its thinking and bring all stakeholders along over the medium to long term.

Fourth, and relatedly, the board should proactively communicate what it is doing to head off speculation and reduce volatility. Arguably even before a fully formed plan is finalized, the board should communicate the steps it is taking to stabilize the executive leadership team and reaffirm the company's strategy. Delaying communications until a plan is ready risks leaving a void that will be filled by more speculation and volatility.

Fifth, Nvidia's board must tend to its bench of talent. Given the spectacular nature and global scale of its current crisis, there is a risk that its focus will be weighted too heavily toward external matters, to the neglect of morale and other internal issues. Of course, the board needs to manage and address questions about regulation, the license to trade, and financial risks. But failure to do what is needed to retain talent could pose an even greater risk over the long term. Nvidia's board must strike a careful balance between communicating clearly with shareholders, the press, and regulators, on one hand, and tending to employees' needs, on the other.

Whatever happens next, the company is facing a period of deep instability amid questions about its license to trade.

If nothing else, this backdrop of uncertainty suggests that the board should not create whiplash by reversing any publicly announced decisions, which could lead to a loss of credibility. At a minimum, any reversal—including separation with the CEO—should not occur until, and unless, there is a meaningful and fundamental change in the factors that influenced the company's previous stated position.

The board's role will be to offer stability wherever it can. It is undoubtedly facing delicate, difficult decisions, but that is its job. Boards are charged with steadying the ship and ensuring that there is a clear, well-articulated plan to move to a more manageable equilibrium.

Dambisa Moyo, an international economist, is the author of Edge of Chaos: Why Democracy Is Failing to Deliver Economic Growth—and How to Fix It (Basic Books, 2018).

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Private sector credit surges 37.2 per cent as banking sector strengthens



Ghana's banking sector expanded private sector credit by 37.2 per cent in October 2026, driven by lower lending rates, stronger balance sheets and improved asset quality, Dr Johnson Pandit Asiama, Governor of the Bank of Ghana (BoG), has said.

The sector also reduced non-performing loans and improved key financial soundness indicators during the period.

Addressing the 133rd and final Monetary Policy Committee (MPC) press briefing, Dr Asiama said private sector credit growth rose from 13.9 per cent in October 2025 to 37.2 per cent in October 2026.

"In real terms, private sector credit grew by 30.0 per cent, compared with 5.4 per cent over the same period," he said.

Dr Asiama attributed the credit expansion to a decline in the average lending rate from 22.2 per cent to 15.8 per cent.

"The low interest rate environment improved credit conditions and increased demand for credit, contributing to a significant expansion in bank lending," he said.

Banks increased total assets by 21.2 per cent year-on-year to GH¢512.9 billion at the end of October 2026, supported largely by strong deposit mobilisation, the Governor said.

The Capital Adequacy Ratio rose to 18.5 per cent from 17.9 per cent a year earlier, while the Non-Performing Loan (NPL) ratio fell to 13.1 per cent from 19.5 per cent.

Dr Asiama said stronger credit growth and a lower stock of bad loans drove the improvement in asset quality.

He said the sector's performance continued to support economic activity, with the Bank's Composite Index of Economic Activity growing by 17.7 per cent year-on-year in September 2026, up from 9.6 per cent in September 2025.

"Domestic growth has remained firm, supported by easing credit conditions and expansion of private sector credit, and is expected to continue for the remainder of the year," he said.

Dr Asiama attributed the growth to expanding private sector credit, resilient exports, increased tourist arrivals and strong construction activity.

The Bank also announced reforms to its monetary operations framework. It will replace the 14-day Open Market Operations instrument with a seven-day instrument and narrow the policy corridor around the Monetary Policy Rate from plus or minus 400 basis points to plus or minus 100 basis points.

Despite stronger lending activity, higher ex-pump petroleum prices and transport fares weakened consumer confidence in October, although business confidence remained broadly stable.

Dr Asiama expressed confidence that the reduction in the Monetary Policy Rate from 14 per cent to 11 per cent, together with other policy measures, would boost private sector lending and sustain economic growth.

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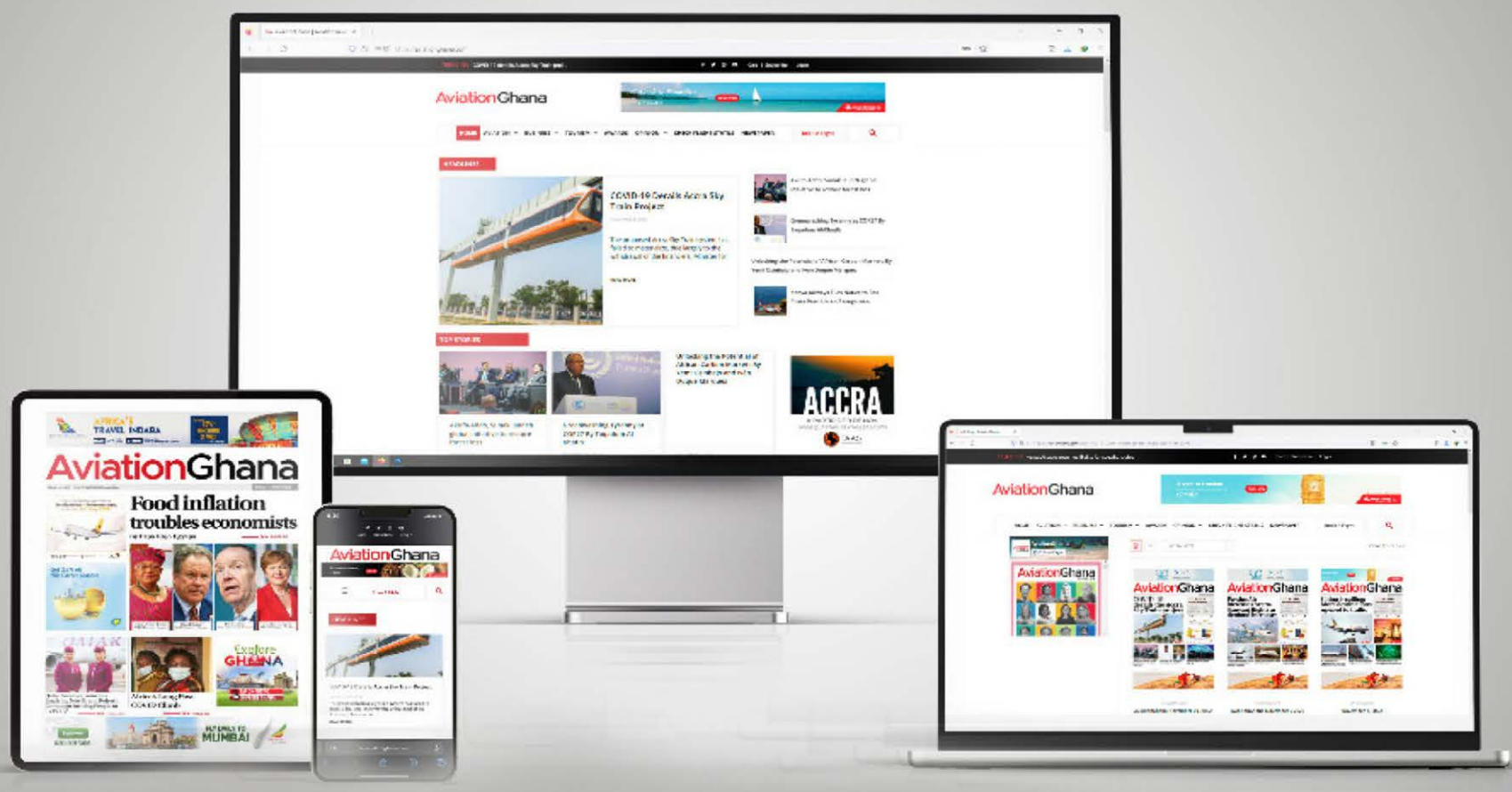

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